

## Modern Slavery Statement (“Statement”) May 2026

### Introduction

Brookfield Properties (Canada) Inc. and Brookfield Office Properties Inc. provide certain property management, real estate asset management and corporate services for a portfolio of Canadian commercial real estate properties located in Calgary, Alberta and Toronto, Ontario.

Brookfield Property Split Corp. was incorporated for the purpose of being an issuer of preferred shares, and owning a portion of Brookfield Office Properties Inc.’s common shares. It does not carry on any active business. It is a reporting entity by virtue of having its securities listed on a stock exchange in Canada.

Brookfield Property Preferred L.P. was formed for the purpose issuing preferred units that trade on the Toronto Stock Exchange under the stock ticker symbol (BPYP.PR.A). It does not carry on any active business. It is a reporting entity by virtue of having its securities listed on a stock exchange in Canada.

Collectively, Brookfield Properties (Canada) Inc., Brookfield Office Properties Inc., Brookfield Property Split Corp., and Brookfield Property Preferred L.P. are referred to in this Report as the “**Reporting Entities**.” The Reporting Entities are subsidiaries of Brookfield Corporation (“**Brookfield**”). This Statement has been prepared as a joint report by each of the Reporting Entities. In this Statement, references to “we”, “us” or “our” refer to the Reporting Entities.

*The Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “**Act**”) requires certain entities listed on a stock exchange in Canada, or having a place of business in Canada, doing business in Canada, or having assets in Canada and exceeding specified size thresholds set out in the Act, to set out the steps taken to identify, assess, mitigate and prevent and reduce the risks of modern slavery and human trafficking in their business and supply chains. This Statement is made in accordance with the Act and relates to the period from January 1, 2025 to December 31, 2025 (the “**Reporting Period**”). It will be the third statement for the Reporting Entities under the Act.

### Commitment

The Reporting Entities strive to embed sustainability practices throughout our business, underpinning our goal of fostering a positive work environment and having a positive impact on the environment and the communities in which we operate. Through our engagement with sustainability frameworks and organizations, we continue to evolve our sustainability reporting and protocols to align with leading practices.

We are committed to conducting our business in an ethical and responsible manner, including by carrying out our activities in a manner that respects fundamental human rights and supports the prevention of human rights violations within our business, including but not limited to:

1. operating with robust health and safety practices to support the goal of zero serious safety incidents;
2. striving to ensure that the interests, safety and well-being of the communities in which we operate are integrated into our business decisions;

3. where applicable, expecting our vendors to respect human rights and maintain processes aimed at identifying and preventing adverse human rights impacts that could arise from their or their suppliers' operations; and
4. acting in ways aimed at:
  - a. the elimination of discrimination in employment;
  - b. the prohibition of child and forced labor; and
  - c. the eradication of harassment and physical or mental abuse in the workplace.

Our commitment to conducting business in an ethical and responsible manner is not only the right thing to do, but also fundamental to creating long-term value and mitigating significant reputational risk. We are cognizant that the risks of human rights violations, modern slavery and human trafficking are complex and evolving, and we will continue to work on addressing these risks in our business. Our approach and processes are reviewed at least periodically and, where appropriate, updated as necessary to reflect changes in circumstances and practice.

### **How This Statement Was Prepared**

The Reporting Entities continue to manage the preparation of the modern slavery statement directly in connection with Brookfield, the ultimate parent company of the Reporting Entities, which has established working group comprised of representatives of its business groups and members of its regional teams ("**Working Group**").

The Working Group coordinates the development and implementation of the Reporting Entities' (those listed in this document as well as those across the Brookfield organization) modern slavery approach and works to properly integrate this approach with the Reporting Entities' core business activities, including contracts, due diligence processes, training and communications, as appropriate. The Working Group developed this framework through collaborative consultation with relevant internal stakeholders and, where appropriate, external advisors to verify that our policies and processes meet applicable legal requirements. This Statement and the related policies and procedures are reviewed at least annually and maintained in line with the business environment in which the Reporting Entities' operations are conducted. Ongoing consultation also takes place through various forums such as management meetings, board and committee meetings and periodic reviews associated with the risks of each business within scope, including the Reporting Entities.

### **Summary of Key Activities in 2025**

#### **MODERN SLAVERY WORKING GROUP**

Brookfield's dedicated Working Group has continued its efforts to assess the implications of the relevant legislation on processes, systems and controls to ensure compliance. The Working Group comprises representatives from the regulatory and legal teams in the UK and Canada (together, the "**Regulatory Teams**"), as well as representatives from each business group who maintain direct contact with the Reporting Entities.

#### **GLOBAL HUMAN RIGHTS & MODERN SLAVERY POLICY**

During 2025, the Human Rights and Modern Slavery policies of Brookfield and Brookfield Asset Management Inc. were combined into a single, global firm-wide policy. This unified policy reflects the ongoing commitment to respecting fundamental human rights and sets out a consistent approach to identifying and addressing human rights violations across our business and supply chain. The updated

framework supports greater alignment and clarity across the organization as we continue to evolve our governance practices over time.

## **Our Business Activities**

### **Assessing Modern Slavery Risk**

Our approach to addressing modern slavery is designed to be commensurate with the risks we face, which vary based on several factors, including jurisdiction, industry and sector.

### **Modern Slavery Risk Profile**

#### **1. Third-Party Vendors**

Given the nature of our business and the geographic locations in which we operate, third-party suppliers and vendors used across the Reporting Entities' businesses generally fall under the below categories:

#### **OUTSOURCERS**

Where a business activity or professional service is outsourced to another organisation.

#### **VENDOR SOFTWARE PROVIDERS**

This includes off-the-shelf software, that is hosted in Brookfield data centers, including hardware vendors used to facilitate business processes.

#### **CLOUD/HOSTED IT SERVICES**

Encompasses a range of IT services provided in various formats.

#### **DATA PROVIDERS**

Organizations that provide data which feed into our systems or terminals that provide access to market data.

#### **PROFESSIONAL SERVICES**

Includes consulting, legal, human resources, accounting, training, tax, audit, banking and education.

#### **PROPERTY AND FACILITIES MAINTENANCE**

Includes building repairs and maintenance, cleaning, security and utilities, and public services.

#### **HOTELS AND LODGING**

Travel, including accommodation, is generally booked through a Brookfield approved travel management company

## **Engaging With Our Vendors**

The Reporting Entities continuously strive for excellence in our contracting practices, believing that well-compensated and trained workers, operating under fair working conditions, deliver high-quality products and services. Brookfield utilizes indices and resources, as appropriate and in Brookfield's discretion, as a basis to identify countries or other factors that may have a higher risk of human rights and modern slavery violations. We believe that the risk of modern slavery within the majority of our third-party vendors is low. This assessment is based on the jurisdiction, and the regulated industries, in which they operate and the skill of the professionals providing such services. However, we acknowledge that, to a lesser extent, we engage with suppliers who may be considered higher risk in terms of modern slavery. These

may include suppliers of office stationery and cleaning and catering services. We recognize that each of our suppliers has its own supply chain, and our vendor assessments consider this risk where appropriate and possible. We currently have limited visibility of these extended supply chains, excluding projects where subcontractors or materials require our approval.

## **2. Employees**

Our people are our most important asset. The majority of the Reporting Entities' employees are employed in the UK, Canada or the US and are professional and administrative staff. The Reporting Entities have human resources policies, procedures and processes in place designed to protect against modern slavery and human trafficking in the Reporting Entities' employee population, including the Human Rights and Anti-Modern Slavery Policy (discussed further below). These include:

- employment conditions;
- processes for reporting and resolving staff concerns and grievances;
- non-discriminatory hiring practices;
- employment screening (including work eligibility checks); and
- appropriate workplace behavior.

Through our Positive Work Environment Policy, all directors, officers and employees have a duty to ensure a safe and respectful workplace environment where high value is placed on integrity, fairness and respect. They are required to refrain from, identify and report workplace discrimination, violence and harassment as it occurs. The Reporting Entities' employees receive training on the Positive Work Environment Policy and are required to certify annually that they have read and complied with it.

Based on the above, we consider that there is a low risk of modern slavery within the employee population of the Reporting Entities.

## **3. Business Operations**

The Reporting Entities proactively seek to identify material risks and opportunities and continuously monitor operations to ensure that our values are integrated into the construction and business management processes. Where required, we perform deeper due diligence, working with internal experts and third-party consultants as needed.

### **Management of Modern Slavery Risks**

#### **1. Governance**

We recognize that strong governance is essential to sustainable business operations, and we aim to conduct our business according to the highest ethical and legal standards. We are committed to policies aimed at maintaining a workplace free of discrimination, violence and harassment, and we expect our staff to act in a way which promotes a positive work environment. Our approach to addressing modern slavery is designed to be commensurate with the risks we face which vary based on several factors including jurisdiction, industry and sector. Key supporting policies and guidelines (together, the "**Policy Framework**") include, but are not limited to:

## HUMAN RIGHTS AND ANTI-MODERN SLAVERY POLICY

This policy aims to codify our approach to respecting fundamental human rights and our efforts to identify, prevent and mitigate human rights violations within our business and supply chain.

## CODE OF BUSINESS CONDUCT AND ETHICS AND WHISTLEBLOWING

The Reporting Entities' Code sets out the expected conduct of our directors, officers and employees in relation to honesty, integrity and compliance with legal and regulatory requirements. Employees, directors, officers and any temporary workers who are subject to the Reporting Entities' Code are required to certify annually that they have read and complied with the Code and the policies and protocols incorporated therein. The Reporting Entities' Code also sets forth whistleblowing provisions, indicating its commitment to conducting business with honesty and integrity and staff are expected to maintain high standards. This Policy clearly sets out the expectations of reporting and responsibilities, and outlines whistleblowing procedures addressing how to raise a concern, confidentiality, as well as remediation, external disclosures and our zero tolerance for retaliation or malicious acts.

## VENDOR MANAGEMENT PROCEDURES

In connection with any vendor engagement, employees are required to comply with the Reporting Entities' policies and procedures, including those in relation to anti-modern slavery.

We expect providers of goods or services to adhere in all material respects to ethics and compliance commitments similar to those set out in Brookfield's Vendor Code of Conduct (the "**Vendor Code**"), and to the extent applicable, to have the necessary policies and procedures in place to support such commitments within their business and supply chain. The Vendor Code sets out the expectations of vendors that provide goods or services to the Reporting Entities and, where appropriate, vendor contracts include acceptance of the Vendor Code or reference to equivalent vendor policies.

The Reporting Entities' approach to addressing high-risk, third-party vendors includes conducting enhanced due diligence checks, the use of specific contract clauses in legal agreements, requiring vendors to provide their modern slavery statement and evidence modern slavery mitigation strategies.

## FINANCIAL CRIME POLICIES

These include our anti-bribery and corruption, and anti-money laundering programs that are designed to prevent financial crime and the movement of money derived from crime (including crimes relating to modern slavery).

Modern slavery and financial crime are closely linked, as proceeds from modern slavery and human trafficking need to be 'cleaned' before entering the mainstream economy. Therefore, preventing the onboarding of those involved in financial crime, identifying suspicious or criminal activity and making reports to the relevant authorities not only supports the fight against money laundering, but also, by association, the fight against modern slavery.

## POSITIVE WORK ENVIRONMENT POLICY

This outlines our commitment to providing a workplace free of discrimination, violence and harassment and summarizes the responsibilities of employees, directors, officers and any temporary workers to which the policy applies to understand: (i) what constitutes workplace discrimination, violence and harassment; (ii) their obligations to maintain an environment where these behaviors are not tolerated; and (iii) how to report incidents following proper procedures.

Our Policy Framework is reviewed periodically and updated as necessary.

## **2. Training**

Our employees receive annual anti-bribery and corruption training. For those closely involved in procurement, there is targeted training that focusing on identifying corruption risk or other red flags (which could include indications of modern slavery) as well.

## **3. Risk Assessment**

Risk assessments are important to the Reporting Entities' efforts to identify and prevent human rights violations within our business and supply chain. The modern slavery risk for each of the Reporting Entities varies based on the nature of its business operations. Our risk-based approach enables the Reporting Entities to focus efforts where most required.

## **4. Remediation**

We have not found any evidence of forced labour or child labour. Where possible, we will try to use our leverage to address any issues that we discover.

## **5. Whistleblowing Hotline**

The Reporting Entities maintain a reporting hotline ("**Hotline**") for employees, vendors, partners and other interested parties to anonymously report, among other things, any matters relating to suspected unethical, illegal, unsafe or other unwanted behaviors. Modern slavery and human trafficking issues are reportable on the Hotline, and the designated modern slavery sub-category ensures that any related allegations or concerns are clearly identified and flagged. The Hotline is managed by an independent third party and is accessible 24/7 by telephone or by submitting an anonymous report online. The Hotline is available in multiple languages to mitigate any language barriers and to provide information to those intending to report.

## **6. Measure of Effectiveness**

The Reporting Entities acknowledge that forced labour and child labour are possible risks within our operations and supply chain. Various steps are undertaken to address these risks in our business, including reviewing our policies and business practices to ensure they reflect our commitment to:

- Implementing and utilizing effective systems and controls designed to reduce the risk of forced labour and child labour in our business and supply chains.

We monitor and assess the effectiveness of our forced labour and child labour controls as part of our overall risk management, including through:

- Regular engagement and feedback from key stakeholders, including through active promotion of our reporting Hotline; and
- Operational risk and mitigation plan reporting to the relevant boards and senior executives.

## **Process of Consultation**

The Reporting Entities took a cross-functional approach to preparing and drafting this Statement. A

consultation process was undertaken. Each Reporting Entity's board of directors was given an opportunity to consider and provide comments on the Statement.

### **Approval**

This Statement has been prepared by the Working Group and approved by the board of directors of Brookfield Corporation, the ultimate parent company of the Reporting Entities listed below, on May 13, 2026 pursuant to section 11(4)(a) of the Act.

/s/ "Deborah Rogers"

Director of Brookfield Properties (Canada) Inc.

/s/ "Jeffrey Blidner"

Chairman of the Board of Directors of Brookfield Office Properties Inc.

/s/ "Jeffrey Blidner"

Chairman of the Board of Directors of Brookfield Properties Split Corp.

/s/ "Jeffrey Blidner"

Chairman of the Board of Directors of Brookfield Property Partners Limited, the general partner of Brookfield Property Partners L.P., the managing general partner of Brookfield Property L.P., the general partner of Brookfield Property Preferred LP