

### 2021 CANADIAN TAXABLE INCOME CALCULATION

The table below provides the Canadian taxable income information for Brookfield Property Partners LP's Class A Preferred Units – Series 2 for its 2021 taxation year. All amounts are reported in Canadian dollars (unless stated otherwise) and are on a per unit basis by quarter.

For all Canadian non-registered unitholders, their brokers are responsible for providing them with **Form T5013**. The information in the table below can be used by a unitholder to verify the amounts reported on Form T5013.

| Record date<br>Payment date | 01-Mar<br>31-Mar                     | 01-Jun<br>30-Jun  | 01-Sep<br>30-Sep  | 01-Dec<br>31-Dec  | Full Year         |              |
|-----------------------------|--------------------------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| Per Unit Distribution US\$  | \$ 0.39844                           | \$ 0.39844        | \$ 0.39844        | \$ 0.39844        | \$ 1.59376        |              |
|                             | Cdn\$/Unit                           | Cdn\$/Unit        | Cdn\$/Unit        | Cdn\$/Unit        | Cdn\$/Unit        |              |
| Per Unit Distribution Cdn\$ | \$ 0.50446                           | \$ 0.47972        | \$ 0.50231        | \$ 0.50905        | \$ 1.99554        |              |
| Box 113                     | Return of capital                    | \$ 0.25353        | \$ 0.24109        | \$ 0.23435        | \$ 0.23749        | \$ 0.96646   |
| Box 128                     | Canadian source interest             | \$ 0.07513        | \$ 0.07145        | \$ 0.01111        | \$ 0.01126        | \$ 0.16895   |
| Box 132                     | Actual amount of eligible dividends  | \$ 0.00000        | \$ 0.00000        | \$ 0.11245        | \$ 0.11396        | \$ 0.22641   |
| Box 135                     | Foreign dividend and interest income | \$ 0.19341        | \$ 0.18392        | \$ 0.09824        | \$ 0.09956        | \$ 0.57513   |
| Box 146                     | Other investment income              | \$ 0.07589        | \$ 0.07217        | \$ 0.04991        | \$ 0.05058        | \$ 0.24855   |
| Box 151                     | Capital gains (losses)               | \$ (0.02508)      | \$ (0.02385)      | \$ 0.01913        | \$ 0.01939        | \$ (0.01041) |
| Box 210                     | Carrying charges                     | \$ (0.06842)      | \$ (0.06506)      | \$ (0.02288)      | \$ (0.02319)      | \$ (0.17955) |
| <b>Total tax allocation</b> | <b>\$ 0.50446</b>                    | <b>\$ 0.47972</b> | <b>\$ 0.50231</b> | <b>\$ 0.50905</b> | <b>\$ 1.99554</b> |              |