

2021 CANADIAN TAXABLE INCOME CALCULATION

The table below provides the Canadian taxable income information for Brookfield Property Partners LP for its 2021 taxation year. All amounts are reported in Canadian dollars (unless stated otherwise) and are on a per unit basis by quarter.

For all Canadian non-registered unitholders, their brokers are responsible for providing them with **Form T5013**. The information in the table below can be used by a unitholder to verify the amounts reported on Form T5013.

Record date		26-Feb
Payment date		31-Mar
	Per Unit Distribution US\$	\$ 0.33250
		Cdn\$/Unit
	Per Unit Distribution Cdn\$	\$ 0.42178
Box 113	Return of capital	\$ 0.21198
Box 128	Canadian source interest	\$ 0.06282
Box 132	Actual amount of eligible dividends	\$ 0.00000
Box 135	Foreign dividend and interest income	\$ 0.16170
Box 146	Other investment income	\$ 0.06345
Box 151	Capital gains (losses)	\$ (0.02097)
Box 210	Carrying charges	\$ (0.05720)
	Total tax allocation	\$ 0.42178

Pursuant to the Plan of Arrangement BPY unitholders will also report in taxable income a Special Capital Gain (Box 151 of T5013 and Box 12 of RL-15) in the amount of Cdn\$ 1.18788 per BPY unit sold to BPY for cash (if any).