

Brookfield Office Properties Announces Quarterly Dividend Rate on Its Series S Preference Shares

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All amounts in Canadian dollars.

Brookfield News, March 4, 2019 Brookfield Office Properties Inc., a subsidiary of Brookfield Property Partners L.P., today announced the quarterly dividend rate on its Class AAA Preference Shares, Series S (Series S Shares) (TSX: BPO.PR.S).

The dividend is paid at an annual rate, calculated for each quarter, of 3.48% over the annual yield on three-month Government of Canada treasury bills. The actual quarterly dividend rate in respect of the April 1, 2019 to June 30, 2019 dividend period for the Series S Shares will be 1.286470% (5.16% on an annualized basis) and the dividend, if declared, for such dividend period will be \$0.321618 per share, payable on June 28, 2019.

About Brookfield Office Properties

Brookfield Office Properties Inc. is a subsidiary of Brookfield Property Partners L.P., one of the worlds largest commercial real estate companies, with approximately \$87 billion in total assets. For more information, please visit www.bpy.brookfield.com/bpo.

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